

Upcoming Ownership Transition at Linden Plaza

Comprehensive Renovation Program Coming Soon

April 2, 2024

Dear Resident:

Linden Plaza's owners are preparing a transition of the property to a new ownership team led by Camber Property Group (Camber). Camber has significant experience preserving existing NYC affordable housing including a well-established Mitchell-Lama portfolio. Camber is working collaboratively with the City of New York to develop a **comprehensive repair scope of work** and we are looking forward to working with you to restore the development.

Linden Plaza will remain in the Mitchell-Lama Program and will continue to be regulated by the NYC Department of Housing Preservation and Development (HPD). **All affordability and tenant protections that current legal residents enjoy, will remain in place after the transition to new ownership.** Residents who qualify will also have an opportunity to receive a **new Project-Based Section 8 voucher** should they so desire. Section 8 will help stabilize the property AND assure that residents pay no more than 30% of their household income toward rent, regardless of employment status.

We are aware of the ongoing challenges throughout Linden Plaza and are developing a rehabilitation plan to eliminate many of the systemic issues once and for all. Examples of the renovation scope include: new kitchens and bathrooms for all units, updated lobbies and hallways, new plumbing systems, façade and roof upgrades to address water infiltration, enhanced CCTV security network, free broadband internet for all units, accessibility improvements and upgrades and more.

We are eagerly awaiting an opportunity to meet with you to discuss the timing of the transition, the renovation plans and how they will benefit all residents, and most importantly, how new Owners and Residents can work together to ensure a **cleaner, safer and hazard-free Linden Plaza**. Please be on the lookout for notification of the first of several resident meetings in April; in person and Zoom options will be provided. Please join us in our discussions so we can transition Linden Plaza together.

If you are interested in hearing and learning more about the new Project-Based Section 8 program and the rehabilitation plan, use the **below QR Code** and enter your information on the form and we will contact you.

Sincerely,

Principal, Camber Property Group

